

REGISTERED COMPANY NUMBER: 05467343 (England and Wales)
REGISTERED CHARITY NUMBER: 1111476

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2019
for
Swindon Dance

MHA Monahans
Statutory Auditors
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Swindon Dance

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for the Year Ended 31 March 2019

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Swindon Dance

Report of the Trustees for the Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our vision: Enriching lives through dance.

Our mission: To be an organisation specialising in personal enrichment, talent development and artist support including show-casing work locally, regionally, nationally and internationally.

The Charity's aim is to fulfil our vision and mission by supporting talent in dance for young dancers, professional dance artists and the art form and by engaging the local community in the arts through the delivery of specialist high quality arts projects, performances and classes as laid out in its business plan.

Beliefs and values:

- We value people. At Swindon Dance it is the people that come first,
- We believe people should have the freedom to follow their dreams no matter how big or small,
- We believe everyone regardless of age, creed, gender or background is entitled to access and enjoy the richness of art and culture in their lives,
- We see no value in the word 'no'. It creates barriers, prevents dreams and caps achievement,
- We love to leap off cliffs, taking that leap of faith keeps the arts fresh, new and exciting,
- We value fun. If you are having fun doing what you are doing others will want to come and join in. Enjoyment is contagious,
- We are supporters and guiders helping people to follow the path they wish to follow, and
- We value lives of dreams fulfilled, full of enriching experiences, of wonderful encounters with amazing people.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Swindon Dance

Report of the Trustees for the Year Ended 31 March 2019

ACHIEVEMENT AND PERFORMANCE

Summary

The Charity has now started its next cycle of Arts Council England (ACE) four-year funding (2018-22) as a band one National Portfolio Organisation (NPO) in the newly introduced ACE funding brackets. NPO applications were capped at previous funding levels i.e. £206,200 per annum 2018-22, which puts the charity in a position of standstill core funding for the next four years a total of seven years from 2015. The charity has now completed the first year of delivery of its new business plan for 2018-22 incorporating the Artistic and Executive Directors future aims for the organisation. The new business plan focuses on three areas of work; Talent Development (professional and non-professional), art-form support including presenting work and personal enrichment. It also focuses on developing the resources the organisation will require to implement its artistic plan such as; the workforce, environmental sustainability, audiences, fund raising and earned income. The charity achieved over 90% of its aims and goals during 2018-19. Over 1,000 people participated in dance events and over 800 people performed in its community shows. 314 children and young people participated in its summer events, 244 attended 'sharings' of work and 245 children participated in workshops in local primary schools.

The Department for Education (DfE), Music and Dance Scheme confirmed its continued support and funding for the Centre for Advanced Training (CAT) along with a further grant of £24,000 towards outreach and recruitment. The Level 6 Diploma in Dance Pedagogy (DDP) is in its second year and will have its first graduating students in the summer 2020. Swindon Dance became a CERTA approved Centre and will implement its new Pre-vocational Training Programme in September 2019, this will bring two full-time training courses to Swindon Dance. The Education and Development team was successful in raising funds to develop its Salto programme that specialises in dance for children and adults with learning difficulties. The Charity's second urban battle event 'West Country Clash' (WCC) was very successful with over 200 urban dancers from across the UK, Europe and beyond taking part. The Charity raised funds from various Trusts and Foundations to refurbish its theatre equipment, purchase new theatre seating and music equipment for its dance studios. It also gained funding to purchase new soft furnishing for its ground floor studio and meeting room, host a 'relaxed' performance and ran a successful 'sponsor-a-seat' campaign.

Talent Development (non-professional)

The charities progression route through its Talent Development Programme is now well established with a history of progression in place. The Primary Steps partnership with the Royal Ballet School continues to work well across five local primary schools from areas of high disadvantage and diversity in the town. Steps2 increased its cohort to fifty. Steps2 students attended the Rambert show in Bath and saw pieces by Wayne Parsons, Theo Clinkard and Ashley Page. The Centre for Advanced Training (CAT) continues to raise the standard of British dancers with a record of successful graduates nationally. Outreach for the CAT focused on West Somerset developing partnerships and practical workshops. Marketing and advocacy activities included the CAT students performing in a curtain raiser performance with Richard Alston, in the WCC international battle event, at the Regional Youth Street Platform, Centre stage at MoveIT and at the Womad Festival and an increased presence on social media including a series of short films. As part of the Outreach programme the CAT team visited thirty schools and venues where 1,121 young people (894 females and 227 males) participated in practical sessions. This year ninety-six students received government grants from a maximum of 105 available grants. Graduates achieved 100% audition success for entry into vocational training. Students worked with Richard Alston, Wayne McGregor, South West Music School, Luke Brown, Charlotte Eatock, Nues Gil Cortes, Jazz Gritt, Brooke, Steady, Juste Debout, Chrybaby Cozy, Richard Chappell and Tavaziva, and collaborated with students at the South West Music School. Swindon Dance became a CERTA accredited organisation which will allow the charity to extend its provision for 16-19year olds with the introduction of the Pre-vocational Training Programme.

Talent Development (professional)

The charity increased its support for artists on its Professional Artist Programme from one to two-years and raised the bursary from £1,000 to £2,000 for each artist. Twelve artists are being supported through this programme, these include; Amy Foskett, Dan Martin, Isobel Ripley, Jack Sergison, Rob Bridger, Victor Fung, Wayne Parsons, Brknest, Renaud Wiser, Jean Abreu, Yael Flexer, and James Wilton. Further support via commissions to create new works went to Banksy, Helen Ganberg, Anna Watkins, Thom Gulgec and Estella Merlos. The ISTD Level 6 Diploma in Dance Pedagogy is now implemented and in its second year with nine students including one international student. The charity continued to build on exciting and new partnerships with Bath Dance and Bath Spa University, the High Sheriff of Wiltshire, Swindon Festival of Literature, CERTA, ISTD, Judith Hockaday (private dance sector), Oxford Dance, and New College and continues to work with its established dance partners in the South West such as Pavilion Dance South West to develop a coherent dance ecology in the region. The charity supported seventeen artists, worked with fifty-two dancers and gave seventy-nine days of in-kind studio space to artists for rehearsals and research and development work. The charity was a programming partner in the first Swindon Spring Festival of Art, Literature and Ideas (May 2019). The VIP launch for the festival was held in the charities Court Theatre in March 2019. The 'Engage 19' event showcased through film, talks and live previews the work of the charities talent development programme and included; Steps2, Swindon Youth Dance Company (SYDCo) and the CAT alongside professional artists; Amy Foskett, Dan Martin, Izzy Ripley, Estela Merlos & Thom Gulgec, Jean Abreu, Renaud Wiser, Victor Fung and Wayne Parsons. This event launched the charities 40th birthday to an invited audience of funders and partners. Guests came from across the country and included the Chair of the Board for Arts Council England south west, One Dance UK, London Contemporary Dance School and the Royal Ballet School. The event was sold out with an audience comprising solely of VIP guests. New promotional films promoting talent development and professional artists were produced and disseminated online and included 'Engage 19'.

Swindon Dance

Report of the Trustees for the Year Ended 31 March 2019

ACHIEVEMENT AND PERFORMANCE

Pippa Cobbing, Royal Ballet School

Please pass on my thanks, admiration and congratulations to your entire team for putting together such a stimulating and truly inspiring evening of work. It really illustrated the extraordinary strengths of Swindon Dance both as a community resource and as a place to nurture talent development at all stages of a dancer's life: pre-vocational, vocational and professional. And your programme reinforced that really clearly, highlighting your leading role in ensuring that high quality teacher training enables and underpins this exemplary work. It was particularly gratifying to see so many Primary Steps graduates flourishing in so many ways through the rich provision of progression options you offer - tangible evidence of the success of the partnership between us.

The art-form

Changes to the performance programme and renaming the performance space the 'Court Theatre' proved successful although it is still early days to measure success rate fully. The charity hosted fourteen performances, introduced professional performances for children and families, a relaxed performance, 'cutting edge' performances, an urban/circus performance, curated events, showcased its Talent Development and Professional Artist programmes via 'Engage 19' (see Talent Development - professional) and presented Wayne Parsons Dance Company in Bath. The charity supported SAPAC (South Asian Performing Arts Centre) with two in-kind events and hosted an audition with Anna Watkins for new company dancers bringing many new people to Swindon Dance. The charity introduced a system whereby professional artists regardless of whether part of its Professional Artists Programme, were able to book in-kind studio space for rehearsals and/or research and development. Artists who received in-kind space included; Anna Watkins, Adrienne Hart - Neon Productions, Simple Cypher, Charley Logan, Liam Wallace, Swerve Dance Theatre Company, Jose Agudo, Richard Chappell, Carys Staton, Duet - Thomasin Gulgec and Estella Merlos, and Rob Bridger. Artist residences included; Anna Watkins Dance, Neon Productions, Simple Cypher, Jose Agudo, Swerve Dance Theatre Company, Liam Wallace, Carys Staton, Richard Chappell, Wayne Parsons Dance Company, Duet - Thomasin Gulgec and Estella Merlos, Charley Logan and Rob Bridger. Swindon Dance presented the following professional performances, Anna Watkins (her first full contemporary production that included film, live performance and a talk by Anna), Hagit Yakura, Simple Cypher (urban/circus performance for young people and adults), Agudo Dance Company (attracted new audiences with the flamenco background to Jose's work. Feedback on Facebook from this group was very positive with a commitment to return Dot, Dot, Dot has been booked for 2019-20 to build this connection), Luke Brown (a dance/theatre performance with CAT students performing a curtain raiser piece choreographed by Luke), Neon Productions, Sole Rebel Tap (this event had a community element and formed part of the charities Christmas celebration. It included a curtain raiser performance by Swindon Dance's youth tap group and a performance by its adult tap group in the second half of the show), Engage 19 (a curated event), The Buidly Uppy Show (a children and family performance), and Ieva Kuniskis.

Swindon Dance

Report of the Trustees for the Year Ended 31 March 2019

ACHIEVEMENT AND PERFORMANCE

Personal enrichment

The charity's Education and Development team continued its work as an Arts Mark Partner Organisation and with the Cultural Education Partnership (ArtsMad) to reach children and young people who were less engaged in the arts. The team continued to work with the Harbour Project supporting the town's refugee community, Stoppag, Big Hat Cabaret and REACH. The team took performances by children, young people and adults out of the charities building where they performed in Womad, centre stage at MoveIT, in the Swindon town centre Halloween and Christmas events, online in various films, in U.Dance (a UK youth platform event) and performed in Bath. The charity has implemented a regional Youth Street Dance Platform held at Swindon Dance which brings together each year urban dance groups/crews from across the region and also from London. Participating groups included; Rubicon (Cardiff), Jukebox (Cardiff), Roundhouse Street Circus Collective (London), Elevate (Salisbury), Funk Supreme (Bristol), Hotsteppers (Swindon) and Swindon Dances' urban CAT. The second international Battle event WCC (West Country Clash) was extremely successful bringing new people into the town and to Swindon Dance. Sixty-five attended Chrybaby's Litefeet workshop, eighteen attended Marvel's popping workshop and 221 took part in the battle event. Participants ranged from 11 to 19 plus years with people traveling from New York, France, Italy, Switzerland, Spain, Czech Republic, Cardiff, Plymouth, London, Nottingham, Oxford, Swindon and Swansea. Participating youth groups included; Take One (Nottingham), Jukebox Collective (Cardiff), Synergy Collective (Swansea), Rhythm City (Plymouth) and Future Formalities (London). The team secured funding to develop its Salto! Programme. This will enable the team to develop a programme of dance, with weekly classes, special events, summer school and performance opportunities for children, young people and adults with learning difficulties. The charities 'Dance Out' programme increased its activities of workshops, dance events and classes out in community settings and schools across Swindon and Wiltshire. Its Healthier Schools project included two new schools and saw a partnership develop with Swindon Academy a school of least engagement. The team offered summer activities in Virtual Reality with Renaud Wisser plus a Lecture Demonstration with Wayne Parsons. The team worked with Swindon Borough Council (SBC) Public Health team and Open Arms Collective for older people in care homes on an initial project that engaged with forty residents in residential care and led to a further four-week project with research and evaluation by University West England. Longer term aim for this partnership is to target ten care homes in 2020. The charity continued its work with Swindon Parkinson's Society and Swindon Therapy Centre delivering weekly sessions for sufferers of Parkinson's, to support SAPAC, the Harbour Project, SBC Public Health Team, Mental well-being, Rio on Arts Mark, Open Arms Collective and the Women's Institute. The Harbour Project refugee week culminated in a performance held at Swindon Dance and which saw the charities building being decorated with artwork by the refugees. The event included; HOPE not Hate Campaign, African dance, Iranian dance, Bollywood, Prime Youth Theatre, Amnesty Poland, a performance piece by young choreographer and alumnus Bradley Cull, Malka Al-Haddad, Indian Folk dance, and Swindon Pop-Up choir. It was a sold-out event. A family day was held in Drove primary School a large mixed-race school in central Swindon with many families being non-English speaking. 'Different Pasts, Shared Future' Swindon City of Sanctuary event was held in the charities Court Theatre, whilst it's Salto! Adults group performed in the BIG Hat Cabaret at the STEAM Museum. A project with the Royal British Legion culminated in thirty-five young people performing as part of Armed Forces Day. Four boys and ten girls attend the National Youth Dance Company experience day. 152 adults attend four-days of dance activities during the summer and a musical theatre day with Ross Clifton was also very successful with thirty-six young people and adults taking part and 421 adults performed in its adult community show. The charity worked with the High Sheriff of Swindon and Wiltshire to produce a cross arts event at the Wyvern Theatre to an audience of 600. Swindon Dance commissioned Banxy who worked with urban students and alumni Chris Thomas, Taylor Churchill and Dayna Baxter and Helen Ganberg who worked with dancers from Swindon Dance and local dance school Judith Hockaday. Work experience placements came from Sheldon School Chippenham, Farringdon Community College and Swindon Academy. The charity led a four-day Urban Playground Summer School for 11-18 year olds in parkour, contemporary and street dance, a four-day summer school for 13-18 year olds with Renaud Wisser using virtual reality immersive technologies, a three-day summer school for children aged 6-10 based on The Magic Faraway Tree by Enid Blyton, thirty eight attended. The charities 14-17year old Jazz group performed in the Swindon's Christmas Lights Switch On to 8,000 plus people. Swindon Youth Dance Company got to work with international choreographer Kerry Nicolls on a new performance, 250 5-8year olds attended the Primary Steps Royal Ballet School lecture demonstration and the Youth Tap Group performed a curtain raiser with Sole Rebel Tap. Salto! Juniors special needs Inspiration Morning saw two boys and two girls aged 5-6 and four boys and six girls aged 7-13 attend.

Steps2 parent

"I am frequently amazed how you all [Swindon Dance team] can develop a group yet put so much attention and encouragement in the individual."

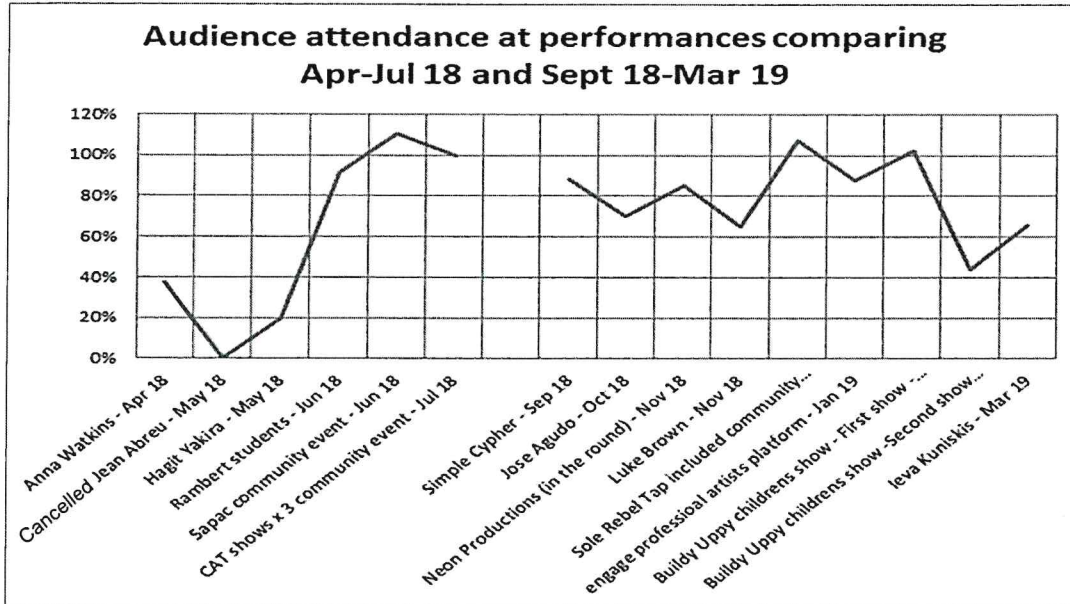
Swindon Dance

Report of the Trustees for the Year Ended 31 March 2019

ACHIEVEMENT AND PERFORMANCE

Audience Development

The charity was a partner in the first Swindon Spring Festival of Art, Literature and Ideas with the launch held in Swindon Dance's Court Theatre. This enabled the charity to extend its reach to new audiences, to present dance at other venues such as the Arts Centre in the Swindon's Old Town for the first time and bring new audiences into its theatre and building. To prevent cost being a barrier to audience participation the charity introduced concessionary rates, discounts and free events and special 'Take-a-Risk' performances at £5.00 for selected performances. New promotional films promoting boys in dance, youth dancers, talent development and professional artists were produced and distributed on-line one film reached 1.6k individuals. The charity's online presence increased tremendously throughout the year and is now embedded in the marketing and advocacy strategies. This includes website, Facebook, Twitter and Instagram. Further development in this area will continue in 2019-20. The Charity presented fifteen performances by professional companies at its Court Theatre plus Wayne Parsons at Bath Spa University in collaboration with Bath Dance and Bath and Bath Spa University. The chart below gives an overview of audience attendances comparing Jul-Aug 2018 and Sep-Mar 2019.



The regional Youth Street Dance Platform has now become a yearly regional event for urban dancers across the south west and is attracting new audiences from Bristol Cardiff, London, Salisbury and Swindon. 'Engage 19' launched the charities 40th birthday year. Each professional performer/company was given a fifteen-minute slot that included a short talk on the group and artists work along with an excerpt of their latest work. All pieces shown were programmed into the charities' performance seasons 2018-19 and 2019-20. The Mayor of Swindon opened the event and the Vice Chair of the Board closed the evening. The theatre was at full capacity of 97 guests consisting of current and possible future funders and partners. Five short trailer films produced by Baila Films for social media targeted young people aged between 11-18, males and urban dancers reached over 100,000 people. Other activities that took dance to new and diverse audiences included; a four-day Urban Playground Summer School for young people aged 11-18 years, working with 'Urban Playground' in parkour, contemporary and street dance using metal frames and boxes. This was attended by sixteen young people (eleven boys and five girls). Moving Images Summer School led by Renaud Wisser using virtual reality immersive technologies for young people aged 13-18 years was attended by twelve girls and three boys. A Children's Summer School - Upside Down, Inside Out, a three-day summer school for children aged 6-10 years based on the book The Magic Faraway Tree by Enid Blyton, was attend by thirty-eight children. Sessions included: world styles, street, jazz and creative workshops. Seventy-two adults attend two-days of summer classes in Contemporary and Jazz and eighty adults attended two-days of summer classes in tap, ballet and Dance Hall (a new style being trialled at Swindon Dance). 245 students from local Primary Schools that participated in Royal Ballet School project workshops attended a Royal Ballet School demonstration at Swindon Dance. For many this was their first visit to a theatre. The National Youth Dance Company annual experience day held at Swindon Dance attracted fourteen participants (four boys and ten girls) from across the south west. 'Different Pasts, Shared Future', Swindon City of Sanctuary performed to an audience of eighty-four. Various workshops and projects were delivered to forty-five venues and schools across Swindon and Wiltshire and reached (from the thirty-five venues that collated attendance numbers) 911 young people and adults.

Swindon Dance

Report of the Trustees for the Year Ended 31 March 2019

ACHIEVEMENT AND PERFORMANCE

Marketing and communication

The charity increased its marketing team's working hours to twenty-nine and a half hours per week which has led to an increase in the charity's online presence. The charity continued to work with a local distributor for print who placed brochures in pubs, cafes and public buildings around Swindon with advertisements being placed in their free magazine Ocelot. The 40th birthday marketing campaign included a special 'Swindon Dance 40 year' logo for use on all publicity material. All commissioned artists and organisations crediting Swindon Dance also used this logo. A number of newspaper and radio interviews were planned throughout the year with an article written by the Artistic Director due to go in the September 2019 issue of One Dance UK. The Artistic Director was featured on BBC Wiltshire Radio Culture Club for an hour slot covering career, the work of Swindon Dance and forthcoming projects i.e. the charities birthday celebration gala by its' customers at the Wyvern Theatre. This was followed two days later with the radio interviewing the Programme Manager for the Education and Development team on a Saturday morning programme. The team produced four pop-up banners highlighting the charities 40th birthday and included four different images from across the charity's areas of work, one young male dancer, one young professional female dancer, a couple participating in a salsa class and a duet by two professional artists. The pop-up banners were displayed in Swindon Dance and at various events out of the building such as a local careers day, the Old Town festival, InSwindon Breakfast meeting and was pictured with the InSwindon team for their social media site. 'Engage 19' was a VIP event and launch of the birthday year, the theatre was sold out with VIPs of funders and partners current and future and local businesses. All planned birthday events were accompanied by an online marketing campaign and digital film/trailer. Participants and audience members all received a souvenir brochure highlighting the work of Swindon Dance. The Swindon Spring Festival for Art, Literature and Ideas VIP launch was held at the Court Theatre at Swindon Dance bringing new people into the building. Swindon Dance was also highly featured in the festival brochure/programme. A change to the branding of the theatre to the 'Court Theatre' rather than performances at Swindon Dance has proved successful with many people talking about the Court Theatre and how they 'never realised Swindon Dance had a theatre'. Target marketing for performances led to a group of flamenco dancers attending the Jose Agudo performance because of his background in flamenco dance. Although a contemporary evening they enjoyed the performance, the venue and the warm welcome from staff and posted this across social media sites stating they would definitely return. An initial review of the new regular 'third Friday of the month performance night' started autumn 2018 to bring continuity to programming dates for audiences has proven successful and allowed the marketing team to work with more scheduled postings on Facebook and Twitter. The second Urban Battle event, WCC in April 2018 was publicised exclusively online with partners Jam! and MSB using a variety of social media outlets. The event was also filmed specifically for online distribution and attracted over 200 participants aged between 11-19 plus from across the UK, Europe and beyond.

Environment and Sustainability

The new boiler and heating system installed by Swindon Borough Council (SBC) in 2018 has been working well and other in-kind work has also been completed. The blocked guttering has now been cleared and SBC has agreed to 'make good' the damage to the exterior theatre wall that was damaged by damp from the guttering issue and also to the theatre wall from the removal of the war memorial board. SBC have agreed to decorate the upstairs dance studio following damage caused from excessive cold/rapid re-heating over the heating issues winter 2018. SBC installed automatic controlled LED lighting in the main downstairs office, which is shared by three senior managers. This replaced the less energy efficient lamps and should reduce the Charity's energy usage and bills further. The front door was repainted by a volunteer to grade II specifications. More plastic bottles and cans were recycled with more collection points introduced around the building. Staff and customers continued to use the recyclable paper cones and water fountain rather than plastic bottles. There has been a reduction in the use of printed copy especially in the number of paper letters sent to parents and users. Information is held in reception or online via the charity's website. The charity continues to recycle all paper and cardboard.

Swindon Dance

Report of the Trustees for the Year Ended 31 March 2019

ACHIEVEMENT AND PERFORMANCE

Staffing and workforce development

The Directors and Board of Trustees focused on recruitment and the diversity of its members. Four new members will be joining the Board in 2019-20. Of the four new team members recruited in 2018-19 three identify as White British and one as Afro-Caribbean. The Board of Trustees subgroups in Finance, Human Resources, Governance and Marketing worked well giving support and open discussions for ideas and challenges faced by the Directors and the charity. Fortnightly meetings between the charity's Directors and chair of the Board were implemented and became a valuable touch-base time. Members of the Board completed Level1 Child Protection training. The Artistic Director joined the National Dance Network Executive group and the advisory group with One Dance UK and ACE to research the UKs freelance workforce. Funds were successfully raised to upgrade the theatre hearing loop, fit new theatre seating that will be more accessible and user friendly. Other funds were raised to support the growth and development of the Salto! Programme, along with a grant to purchase soft furnishings and bean bags to make social areas more family and disability friendly. £3,000 was received from local business Zurich to support a 'Relaxed' performance to cater for people with learning difficulties and employ a musician for Salto! Adults a group for adults with learning difficulties. The photo displays around the building have been updated to reflect the charities commitment to inclusivity. This included pictures of the Dance for Parkinson's group, older dancers, dancers with disabilities and dancers of all shapes, sizes and races. Two flexible working requests were received and agreed. This enabled staff members to balance their work with childcare responsibilities. The charity employed a fundraiser for one-day per week to support the charities work outlined in its financial strategy. A change to the marketing team enabled the charity to increase the marketing teams working hours to twenty-nine and a half hours per week and allowed the Administrator from the CAT to develop her marketing skills at the same time. The charity took on its first Apprenticeship via Swindon College and aims to continue with a customer service Apprentice with New College in 2019. The impact on the team following the absence of its Finance Officer on long term sick leave was well managed by the Directors with good support and guidance from the Board member responsible for Mental Health and Human Resources. The Board Finance group worked with the Executive Director to reduce financial impact to the charity. Staff received personal development and training via appraisal system monitored by the Directors with summary to Board at AGM. Team equalities and diversity training will be reviewed in 2019-20. The team received further training relevant to their roles and responsibilities, these included; Developing a Marketing Strategy, Royal Ballet School CPD day, Mental Health Training by MIND, refreshed first aid training, Branding for Cultural Organisations and Charitable Finance. Work/life ratio is now well managed. Communication is improving. A review of the charities brand was started to be completed in 2019-20 along with a review of its corporate image. A pay guideline with a minimum 1% yearly pay rise in consultation with Board and HR Advisor was implemented. A review of the charities freelance contracts will continue into 2019. The Directors began working towards embedding a full-cost recovery system into projects and worked with the team to implement fundraising throughout the organisation. The number of applications to Trusts and Foundations increased during the year. Merchandise was on sale with fundraising events planned during 2019. A decision was made to maintain the level of professional performances at one per month following good initial outcomes from the autumn. It was felt that maintaining this level would give time to really imbed the 'third Friday each month as performance night at the Court Theatre', give audiences continuity and a quality experience whilst reducing impact on staff and the charity's resources. However, the charity will increase children and family shows to one per term during school breaks starting autumn 2019. The work to cultivate corporate partnerships led to initial contact being made with Pointe Perfect and Harlequin, however the partnership with Dance Direct stalled. A potential hire for BBC Young Dancer of the year fell through due to the theatre performance space being too small. Swindon Dance had been highly recommended to the BBC from the dance world and an agreement to talk earlier during the next round of the programme was made.

Swindon Dance

Report of the Trustees for the Year Ended 31 March 2019

FINANCIAL REVIEW

Financial position

The audited accounts at year ended 31st March 2019 are favourable showing good financial management by the Charity. The new Financial Strategy for 2018-22 was implemented. A Financial Coordinator for fund raising was employed for one-day per week to increase the charity's fundraising capacity and aims laid out in the 2018-22 financial strategy. Focused areas included; research and meeting potential partners, funding for the Pre-vocational Training Programme, cohort bursaries for the Level 6 Diploma in Dance Pedagogy, increasing earned income, an individual giving campaign linked to the charities 40th anniversary, cultivating potential sponsors, funding for a project working with older people and researching trusts and foundations that support artists and offer capital funding. Hire events included Swindon Festival of Literature, Swindon Fringe Festival, Reach Partners, Swindon Piano 'N' Drama, Scullions, Swindon Spring Festival Launch. The team introduced various concessions, free and discounted events - a free Family Fun Day in Drove primary School a large mixed-race school, refugee event, Take-a-Risk performances at a reduced ticket price of £5 to encourage new audiences. The Board of Trustees financial sub-group met on a quarterly basis with a reviewed remit to review and oversee the charity's accounts, measure financial outcomes against goals and outcomes specifically in-regards to any variations of 15%, and make recommendations and feedback to the full Board. The charities senior Managers met weekly to discuss artistic, financial and team goals, resources and problem solve. This team is working to implement full cost recovery into projects across the organisation. The Directors met the accountants on a quarterly basis to review finances and Human Resources. The Directors started the process of reviewing the charities reserves policy with its accountants and Chair of the Board which will be completed in 2019. The charity used a £100,000 legacy to aid funding applications which resulted in successful applications of; £20,000 from the Foyle Foundation, £10,000 from the Garfield Weston Foundation for new theatre equipment, seating and new music systems in all studios, and £6,000 from The Hills Community Fund for soft seating and hearing loop. The charity secured three-year funding from BBC Children in Need for Salto! Juniors of £30,000, £5,000 from Wiltshire Community Fund to develop a Salto! Youth and £3,000 from local business Zurich to employ a musician for Salto! Adults and introduce a 'relaxed' performance for children and adults with learning difficulties thus enabling the charity to develop a progression route for its Salto! Programme for people with learning difficulties. Funding support for learners on the Level 6 Diploma in Dance Pedagogy was secured, bursaries for the two 'Access to Higher Education' Diplomas was secured through a partnership with New College, Swindon. The team worked on the space issues for the much-needed expansion of its community dance programme classes, its main source of earned income and will be testing two new initiatives in 2019-20 (see future plans). Senior managers attended various local, regional and national meetings to keep ahead of future economic and social situations that may have an impact on the future of the dance industry and followed these with various scenario planning meetings. The team also worked on income generation for the charity in areas that remained true to the charities ethos and which would not impact on its resources or ability to grow and build longevity into its future.

Principal funding sources

The main funding source for the Charity is the Arts Council England SW. The building is leased from SBC at a peppercorn rent with further in-kind support towards maintenance. Additional funding was received for the delivery of the CAT through means tested student bursaries from the Department for Education. Other project income comes from various funding bodies and organisations. Earned income through the work of its Education and Development team was another main source of income.

Investment powers and policy

Under the Memorandum and Articles of Association the charity empowers the Trustees to invest funds. The Trustees having regard to the liquidity requirements of operating the organisation and to the reserve policy have operated a policy of keeping available funds in an interest-bearing deposit account. This is reviewed annually to ensure that a competitive rate of interest is obtained.

Swindon Dance

Report of the Trustees for the Year Ended 31 March 2019

FINANCIAL REVIEW

Reserves policy

The Trustees continue to follow the previously agreed reserves policy to retain unrestricted reserves to three months of support costs in line with good practice and following the requirements of the Charities Commission. This is being reviewed with Swindon Dance's HR advisor and Board of trustees Finance group and will be completed in 2019. The required level of reserves are £70,000.

Total reserves

Reserves held at 31st March 2019 amounted to £254,193. Restricted funds total £158,267. Designated funds total £80,342. Fixed assets total £18,110. The reserves after restricted funds, designated funds and fixed assets are negative £2,526. After the refurbishment of the theatre is complete, any remaining monies from the designated funds will be required to fund the general operations of the charity including the repayment of the pension liability (see below).

The drop in reserves was due to costs required to cover an employee's long term sick and extra input required by HR advisors for this period. Plans to rebuild the charities reserves will be implemented in 2019-20. Please refer to the future plans section of this report.

Pension

The Charity has negotiated with Swindon Borough Council (SBC) to take over the liability and guarantee any future losses in exchange for a settlement of a discounted liability of £115,373 - to be paid over the next 10 years with interest. The Chair of the Board of Trustees and the Executive Director have signed the agreement on behalf of Swindon Dance. The agreement is currently with SBC.

Designated funds

The £100,000 legacy from Tony Savva in 2017 assisted with raising further funds from various trusts for the refurbishment of theatre equipment and artist support (see restricted funds below).

Restricted funds

The trustees are in receipt of a number of restricted funds to be used on specific projects of which part or all will be payable in the future. The total value at 31st March 2019 was £158,267. The funds include part of the CAT student bursaries from the Department for Education along with a third of parent fees paid annually in September per year. An additional fund from this source was received in the year for talent spotting, outreach and recruitment. Along with this are funds for the Diploma in Dance Pedagogy from candidate fees. The Primary STEPS project is a partnership with the Royal Ballet School funded by the Department for Education and managed by the charity. Salto! Juniors was funded through a grant from BBC Children in Need. £3,126 was raised through individual giving via a 'sponsor a seat' campaign with a further £36,791 being raised from the Foyle Foundation and Garfield and Western Trust towards the cost of new seating.

Principal risks and uncertainties

The Charity's main revenue streams include; ACE funding, DfE funding; SBC in kind support, student fees for CAT and DDP; sales from community classes and activities, and income from the Charity's 'outreach' work. Other revenue is received from various sources for smaller projects along with income from bar sales, theatre and space hires; and individual donations.

The Charity works against a background of financial concerns and socio/economic pressures, the uncertainty of the outcome of Brexit on the arts and culture, extra pressures from society and in education with a higher number of young people suffering with mental health issues. The Charity is based in Swindon's town centre which is in need of regeneration with a lack of arts following and a perception-that-dance is just for girls. Risks to the Charity include; a loss of key revenue streams, standstill funding against rising costs, stop-start funding streams, a loss of in-kind support from SBC to maintain the Grade II listed building that houses the Charity, the impact of SBC cuts on the local economy, cost of higher education fees and student loans, competition from other dance, arts and sports organisations, closure of many small-scale regional theatres, and being under staffed with stand still salaries.

An economic downturn and loss of the Charity's main income streams would adversely affect the Charity's ability to offer its services and support the arts. The greatest risk would be the loss of ACE and DfE funding amounting to approximately £600,000 per year. The Charity has implemented a financial strategy for 2018-22 that aims to increase its earned income and income from other funding streams. It aims to increase its resources, employ a full-time marketing officer and funding coordinator, to increase the capacity of its Education and Development team which is the main source of the Charity's earned income. The Charity aims to turn its theatre and studio hires into another main source of earned income and the implementation in 2019 of two full-time Access to Higher Education Diplomas will bring in increased funds from new sources. A personal donation of £100,000 has helped the Charity 'match fund' when applying to Foundations and Trusts. A portion of this fund was used to improve the Charity's resources, employ a part-time Funding Coordinator and enable the Charity to set up its 'Tony Savva Fund' launching in 2019.

Swindon Dance

Report of the Trustees for the Year Ended 31 March 2019

FUTURE PLANS

The charity aims to sustain and develop its offer and national reputation as a centre of excellence in talent development and grow its resources, income, level of artist and artist-form support and digital output to become a band 2 NPO.

The Directors and Board met to review the charity's financial strategy and implement a short-term income generation plan that would not have a huge impact on the organisations resources. This will include increasing the funding coordinators role from one to three days per week, the implementation of a full-time strategic marketing lead and an Intern for the Education and Development team which will increase the size of the team and help it meet demand. There will be a focus on more fund raising and individual giving promotions and income generating dance initiatives, which will include, online Yoga4Dancers, an external hub at Wichelstowe, more youth and community shows, beginning with the charities 40th birthday gala at the Wyvern Theatre summer 2019. The charity will launch a 'Give as you live' campaign and focus on increasing income from more space hire bookings.

A major programme for longer term resilience will be the Pre-Vocational Training programme starting autumn 2019. This will consist of two full-time courses; Access to Higher Education Diploma (dance) and Access to Higher Education Diploma (urban dance) with funding via a partnership with New College. The curriculum for the urban Diploma was written by Swindon Dance and accredited by CERTA, it is the only such diploma for urban dance in the country. The charity aims to have a cohort of 50 across both Diplomas by autumn 2020. Tutors on this programme will be on fixed term contracts to give the charity two years to grow cohort numbers.

The charity aims to grow its one-day battle event 'WCC' into a yearly five-day international Urban Festival. This will be a partnership with two alumni Kieran Warner Director of The Jam! and Tyler Attwood Director of MSB. This has the potential to make a good level of earned income for the charity as well as bringing national and international artists and participants to the town. This will form part of the charity's specialist programme for urban dancers that is not available in the region.

In April 2019 the charity will launch its Tony Savva Fund that offers 3-years of support to a young director developing their own touring dance company. The recipient for 2019-22 is Victoria Fox-Markiewicz director of Tribe. She will receive mentoring, in-kind studio space a bursary of £1,000 each year and further working across the organisation such a lead workshops, choreographic platforms and performance platform.

Following a review of the professional programme and discussions with other colleagues running dance dedicated spaces the charity will only run its programme of professional performances each third Friday of each month from September 2019 through to March 2020 after this it will focus on supporting the development of local festivals in the town, beginning May 2019 as a programming partner in the first Swindon Spring Festival of Art, Literature and Ideas. The charity will be presenting six professional performances two of which will be commissions by Swindon Dance for two new works specifically for the festival. The charity will also look at collaborating with other festivals in the town for 2020 onwards such as InSwindon town centre festival, the Fringe Festival and the shoebox Theatre festival. The charity's objective for working in such a collaborative way is to develop joint audiences and an appreciation of the different art forms within the town.

The charity will be co-commissioning alongside The Place, London a new work by Wayne Parsons to be premiered at its Court Theatre February 2020 and will be featured in the September 2019 issue of One Dance UK regarding its 40th birthday. The charity will be working to develop its digital/media work and online reach, with more trailer/teasers online and a new initiative - online yoga for dancers. The charity will be expanding its Community Dance Programme, its main source of earned income by testing a satellite programme with an evening of classes to be held at the new community school, The Deanery being built at the new Swindon expansion at Wichelstowe. Summer workshops to promote these classes were all fully attended. The charity will continue to develop performance opportunities for young people and adults from the local community, especially its successful yearly regional youth street dance platform that brings many urban groups from across the country to Swindon. Following a successful funding campaign for its Salto! Programme, the charity will be focusing on implementing the agreed activities. This will involve a new junior cohort as the current cohort will become the new youth section of the programme and the implementation of a relaxed performance planned for May 2020. The charity aims to continue its work out in the community and will be working on a number of performance and presentation events with the town's Mayor and Swindon and Wiltshire Local Enterprise Partnership (SWLEP), Parkinson's UK and SBC Public Health team and Open Arms Collective to grow its offer for older people in care homes and develop its partnership with InSwindon.

The charity aims to develop its resources and to trial the use of interns and longer term, develop a theatre team to run its special events and performances. The Chair of the Board and the Artistic Director are part of a local group of arts organisations, local businesses (including SWLEP) and SBC looking at the development of the town centre and the town's cultural quarter. The Directors will be starting discussions with SBC, ACE and a consultant regarding a Heritage Lottery Application. The consultant has an interest in dance and the arts, a connection with Swindon Dance through its CAT. Past experiences include Hall for Cornwall and Colston Hall, Bristol.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Swindon Dance is a limited registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association dated 31st March 2005.

Swindon Dance

Report of the Trustees for the Year Ended 31 March 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The board was consolidated with members being active and contributing their skills, knowledge and experiences. The new sub-groups in Finance, Marketing, Human Resources and Governance have been working well and giving good guidance and support. The Governance group is in the process of reviewing The Charity's governance on a point by point review of the principles of the Charity Governance Code. The group is currently on seven of seven principles. A trustee responsible for finance was recruited towards the end of the year and will join the Board in 2019-20 along with three other new members. The Vice chair will step down at the AGM in November 2019.

Organisational structure

The trustees have overall control of the charity and are responsible for making sure it is carrying out its purposes for the public benefit. The Artistic Director and Executive Director are responsible for the day to day operations of the charity. The charity and Board HR sub-group continue to work to ensure all policies and procedures along with Staff Handbooks are current with any national requirements or changes implemented. The review of the charities freelance work force especially those working on a more regular basis such as tutors on CAT and Community Dance Programme will be completed in 2019-20.

Induction and training of new trustees

All new trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making process, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

The trustees completed the Level1 Child Protection Training with the Chair and a second trustee to complete levels 2 and 3 in 2019-20. An up-to-date skills audit is to be completed in 2019-20.

Key management remuneration

The Directors have worked with the Board and external consultants to update its policies and procedures and implement clear guidelines regarding employee salaries and roles and responsibilities. This included a review of all employees Job Descriptions, Job titles and roles and responsibilities. A number of employees were on pay levels well below the level of responsibility which has now been rectified.

Roles and salaries within the Charity were compared to other similar Dance Organisation across the UK, excluding London, and a guideline proposed based on an employees' level of staff management, financial responsibility and importance of their role in the running of the Charity's business. The Artistic and Executive Directors salaries are currently below the regional average due to the role being divided into two separate roles.

A system of yearly pay increases with a minimum 1% increase per year has been implemented, effective from 1st April 2019.

Related parties

There are no related charities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Swindon Dance

Report of the Trustees for the Year Ended 31 March 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fund-raising Standards Information

The charity has employed a funding coordinator one-day per week to support the Executive Director implement its financial strategy and achieve income targets. The financial coordinator is not a professional fund-raiser. However, she has an in-depth knowledge of the charity and dance. Areas covered include; clear funding priorities for art projects and charity resources through corporate support, individual giving, earned income and applications to Trusts and Foundations. The Funding Coordinator works closely with the Programme Manager for the respective teams i.e. CAT, Education and Development, Qualifications, Professional Development, Theatre, Facilities, as well as the charity's directors and Board finance group. The Financial strategy is discussed and reviewed at weekly dance strategic managers meeting (Directors, Programme Managers and Marketing Officer) and at Board meetings. Activities and outcomes are measured against the charities financial strategy and reported to the Board at its quarterly meetings. All individual giving and fund raising has been done via media/online sites, displays in the charity's buildings, presentations at events and through specific fund-raising events for companies and businesses. No one person was approached on an individual basis or at their place of residence. No complaints were received regarding the charities fund raising activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05467343 (England and Wales)

Registered Charity number

1111476

Registered office

The Town Hall Studios
Regent Circus
Swindon
Wiltshire
SN1 1QF

Trustees

R Jandy	Chair	
C Cannock	Vice Chair	
Mrs J Turner		- Resigned 22.11.18
B Pont		- Resigned 30.09.19
E Williams		
V Plomer		
V Drew		
P Jordan		- Appointed 14.08.19
S Kelly		- Appointed 14.08.19
J Rogers		- Appointed 27.09.19

Chief Executive Officer

V Slayford	Artistic Director
C Downes	Executive Director

Auditors

MHA Monahans
Statutory Auditors
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Solicitors

Clark Holt
Hardwick House
Prospect Place
Swindon
SN1 3LJ

Bankers

Co-Operative Bank plc
1 Balloon Street
Manchester
M60 4EP

Swindon Dance

Report of the Trustees
for the Year Ended 31 March 2019

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Swindon Dance for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, MHA Monahans, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Jandy - Trustee

Report of the Independent Auditors to the Members of Swindon Dance

Opinion

We have audited the financial statements of Swindon Dance (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Evidence available to us was limited because information relating to Swindon Dance's share of the assets and liabilities of the Wiltshire Pension Fund was not obtained by the trustees. As a result, the adjustments and disclosures required by FRS 102 could not be incorporated into the accounts. Had information been available in respect of Swindon Dance's share of the underlying assets and liabilities of the scheme, an asset or liability would have been recognised on the face of the balance sheet along with a corresponding pension reserve within share capital and reserves. The standard also requires the current service costs, interest on scheme liabilities and expected return on scheme assets for the period to be recognised in the statement of financial activities. Actuarial gains and losses in the period would have been disclosed in the statement of total recognised gains and losses.

However, the Charity has negotiated with Swindon Borough Council to take over the liability and guarantee any future losses in exchange for a settlement of a discounted liability of £115,373 - to be paid over the next 10 years with interest. This agreement has been signed after the year end but has yet to be returned by Swindon Borough Council. The accounts therefore accurately reflect the liability to the Charity, even though the correct presentation (as detailed above) has not been followed.

Qualified opinion on financial statements

In our opinion, except for any adjustments that would have been required had we obtained sufficient evidence concerning the charity's share of the pension scheme assets and liabilities, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and

**Report of the Independent Auditors to the Members of
Swindon Dance**

Opinions on other matters prescribed by the Companies Act 2006

- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

James Gare (Senior Statutory Auditor)
for and on behalf of MHA Monahans
Statutory Auditors
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Date:

Swindon Dance

Statement of Financial Activities
for the Year Ended 31 March 2019

		Unrestricted funds £	Restricted funds £	Total £	2019 funds £	Total £	2018 funds £
	Notes						
INCOME AND ENDOWMENTS FROM							
Donations and legacies	3	50,083	37,056	87,139		153,185	
Charitable activities	6						
Revenue grants		206,200	-	206,200		206,200	
Activities for young people		20,838	474,575	495,413		449,441	
Community Dance		68,211	-	68,211		68,125	
Artist professional development		-	18,600	18,600		11,159	
Production and performances		15,033	-	15,033		14,711	
Other trading activities	4	11,321	-	11,321		10,122	
Investment income	5	507	-	507		-	
Total		372,193	530,231	902,424		912,943	
EXPENDITURE ON							
Raising funds	7	-	-	-		2,775	
Charitable activities	8						
Activities for young people		294,064	402,048	696,112		653,746	
Community Dance		80,443	-	80,443		68,368	
Artist professional development		60,890	19,367	80,257		55,245	
Production and performances		63,654	581	64,235		53,662	
Total		499,051	421,996	921,047		833,796	
NET INCOME/(EXPENDITURE)		(126,858)	108,235	(18,623)		79,147	
Transfers between funds	19	69,498	(69,498)	-		-	
Net movement in funds		(57,360)	38,737	(18,623)		79,147	
RECONCILIATION OF FUNDS							
Total funds brought forward		153,286	119,530	272,816		193,669	
TOTAL FUNDS CARRIED FORWARD		<u>95,926</u>	<u>158,267</u>	<u>254,193</u>		<u>272,816</u>	

The notes form part of these financial statements

Swindon Dance (Registered number: 05467343)

Balance Sheet
At 31 March 2019

		2019 £	2018 £
FIXED ASSETS	Notes		
Tangible assets	14	18,110	22,905
CURRENT ASSETS			
Debtors	15	46,474	10,772
Cash at bank and in hand		<u>374,491</u>	<u>416,937</u>
		420,965	427,709
CREDITORS			
Amounts falling due within one year	16	(106,116)	(99,032)
		<u>314,849</u>	<u>328,677</u>
NET CURRENT ASSETS			
		332,959	351,582
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	17	(78,766)	(78,766)
		<u>254,193</u>	<u>272,816</u>
NET ASSETS			
FUNDS	19		
Unrestricted funds		95,926	153,286
Restricted funds		<u>158,267</u>	<u>119,530</u>
TOTAL FUNDS		<u>254,193</u>	<u>272,816</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
R Jandy -Trustee

.....
J Rogers -Trustee

The notes form part of these financial statements

Swindon Dance

Cash Flow Statement
for the Year Ended 31 March 2019

	Notes	2019 £	2018 £
Cash flows from operating activities:			
Cash generated from operations	22	(41,963)	94,772
Finance costs		<u>(100)</u>	<u>(623)</u>
Net cash provided by (used in) operating activities		<u>(42,063)</u>	<u>94,149</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(890)	(20,180)
Interest received		<u>507</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>(383)</u>	<u>(20,180)</u>
Change in cash and cash equivalents in the reporting period		<u>(42,446)</u>	<u>73,969</u>
Cash and cash equivalents at the beginning of the reporting period		<u>416,937</u>	<u>342,968</u>
Cash and cash equivalents at the end of the reporting period		<u><u>374,491</u></u>	<u><u>416,937</u></u>

The notes form part of these financial statements

Swindon Dance

Notes to the Financial Statements for the Year Ended 31 March 2019

1. GENERAL INFORMATION

Swindon Dance is a company limited by guarantee, without share capital, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charity's registration number and registered office address can be found in the trustees' report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

Going Concern

The trustees consider that there is no material uncertainties about the Charity's ability to continue as a going concern.

Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Direct expenditure is allocated between charitable activities, fundraising and governance as appropriate. All support costs are allocated to charitable activities based on the percentage of direct costs incurred on those activities.

Swindon Dance

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Theatre and studio equipment	- 20% on straight line basis and 10% on straight line basis
Fixtures and fittings	- 20% on straight line basis
Computer equipment	- 20% on straight line basis

Fixed assets costing more than £500 are capitalised at cost.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Charity is a member of The Wiltshire Pension Fund. The Scheme is a multi-employer scheme. The scheme has previously been accounted for as if it were a defined contribution scheme on the grounds that trustees decided that it would be too expensive and of limited benefit to users of the financial statements to obtain the valuation of the Charity's share of the scheme. The trustees have therefore continued to account for the scheme on a defined contribution basis. However the Trustees have negotiated a deal with Swindon Borough Council whereby they guarantee any future shortfall in return for the Charity paying across a £36,607 pension deposit and £120,000 over a further 10 year period. Although the agreement had not been signed at the time of agreeing the accounts a liability for the discounted payments has been included in the financial statements. Details relating to the Wiltshire Pension Fund are provided in the notes to the accounts.

3. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations	37,139	3,185
Legacies	-	100,000
Donated services and facilities	<u>50,000</u>	<u>50,000</u>
	<u>87,139</u>	<u>153,185</u>

Donated services and facilities relates to the use of the property.

Swindon Dance

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

4. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Hire of premises	8,141	9,048
Miscellaneous income	<u>3,180</u>	<u>1,074</u>
	<u>11,321</u>	<u>10,122</u>

5. INVESTMENT INCOME

	2019	2018
	£	£
Deposit account interest	<u>507</u>	<u>-</u>

6. INCOME FROM CHARITABLE ACTIVITIES

		2019	2018
	Activity	£	£
Grants	Revenue grants	206,200	206,200
Grants	Activities for young people	321,172	302,566
Youth Dance Academy fees	Activities for young people	150,809	121,457
Youth groups	Activities for young people	4,926	8,150
Outreach	Activities for young people	18,506	17,268
Community classes	Community Dance	68,211	68,125
Diploma in dance teaching and learning fees and bursaries	Artist professional development	18,600	11,159
Productions and performances	Production and performances	<u>15,033</u>	<u>14,711</u>
		<u>803,457</u>	<u>749,636</u>

Grants received, included in the above, are as follows:

	2019	2018
	£	£
Arts Council England (NPO funding)	206,200	206,200
Department for Education (Centre for Advanced Training)	321,172	292,618
Children in Need Grant	<u>-</u>	<u>9,948</u>
	<u>527,372</u>	<u>508,766</u>

Government Grant Income:

	2019	2018
	£	£
Arts Council England	206,200	206,200
Department for Education	321,172	292,618

There were no unfulfilled conditions or other contingencies attached to these grants. The charity has not directly benefited from any other forms of government assistance.

7. RAISING FUNDS

Raising donations and legacies

	2019	2018
	£	£
Training	<u>-</u>	<u>2,775</u>

Swindon Dance

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

8. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 9)	Totals
	£	£	£
Activities for young people	489,122	206,990	696,112
Community Dance	52,475	27,968	80,443
Artist professional development	55,615	24,642	80,257
Production and performances	<u>41,904</u>	<u>22,331</u>	<u>64,235</u>
	<u>639,116</u>	<u>281,931</u>	<u>921,047</u>

9. SUPPORT COSTS

	Staff costs	Premises	Office and administration	Governance costs	Totals
	£	£	£	£	£
Activities for young people	88,851	78,102	31,037	9,000	206,990
Community Dance	12,006	10,553	4,193	1,216	27,968
Artist professional development	10,578	9,298	3,695	1,071	24,642
Production and performances	<u>9,586</u>	<u>8,426</u>	<u>3,348</u>	<u>971</u>	<u>22,331</u>
	<u>121,021</u>	<u>106,379</u>	<u>42,273</u>	<u>12,258</u>	<u>281,931</u>

Activity	Basis of allocation
Staff costs	Percentage of direct costs
Premises	Percentage of direct costs
Office and administration	Percentage of direct costs
Governance costs	Percentage of direct costs

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Auditors' remuneration	7,700	5,512
Auditors' remuneration - Management accountancy	4,558	-
Depreciation - owned assets	<u>5,685</u>	<u>1,975</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Swindon Dance

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

12. STAFF COSTS

	2019 £	2018 £
Wages and salaries	300,592	278,956
Social security costs	14,309	18,395
Other pension costs	<u>15,275</u>	<u>11,508</u>
	<u>330,176</u>	<u>308,859</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Town Hall	6	3
Joint Chief Executives	2	2
Education	5	3
Administration	1	1
Marketing	1	1
Centre for Advanced Training	2	1
Freelancers	<u>7</u>	<u>11</u>
	<u>24</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity, comprise the trustees and the joint Chief Executive Officers (CEO's). The total employee benefits of the key management personnel of the charity were £80,526 (2018: £73,782).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	150,927	2,258	153,185
Charitable activities			
Revenue grants	206,200	-	206,200
Activities for young people	20,886	428,555	449,441
Community Dance	68,125	-	68,125
Artist professional development	-	11,159	11,159
Production and performances	14,711	-	14,711
Other trading activities	<u>10,122</u>	<u>-</u>	<u>10,122</u>
Total	470,971	441,972	912,943
EXPENDITURE ON			
Raising funds	-	2,775	2,775
Charitable activities			
Activities for young people	287,158	366,588	653,746
Community Dance	68,368	-	68,368
Artist professional development	33,939	21,306	55,245
Production and performances	<u>51,504</u>	<u>2,158</u>	<u>53,662</u>
Total	440,969	392,827	833,796
NET INCOME/(EXPENDITURE)	30,002	49,145	79,147
Transfers between funds	<u>68,469</u>	<u>(68,469)</u>	<u>-</u>
Net movement in funds	98,471	(19,324)	79,147

Swindon Dance

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	54,815	138,854	193,669
TOTAL FUNDS CARRIED FORWARD	<u>153,286</u>	<u>119,530</u>	<u>272,816</u>

14. TANGIBLE FIXED ASSETS

	Theatre and studio equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2018	57,819	12,899	40,638	111,356
Additions	<u>-</u>	<u>-</u>	<u>890</u>	<u>890</u>
At 31 March 2019	<u>57,819</u>	<u>12,899</u>	<u>41,528</u>	<u>112,246</u>
DEPRECIATION				
At 1 April 2018	40,015	12,899	35,537	88,451
Charge for year	<u>3,561</u>	<u>-</u>	<u>2,124</u>	<u>5,685</u>
At 31 March 2019	<u>43,576</u>	<u>12,899</u>	<u>37,661</u>	<u>94,136</u>
NET BOOK VALUE				
At 31 March 2019	<u>14,243</u>	<u>-</u>	<u>3,867</u>	<u>18,110</u>
At 31 March 2018	<u>17,804</u>	<u>-</u>	<u>5,101</u>	<u>22,905</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Prepayments and accrued income	<u>46,474</u>	<u>10,772</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	32,042	31,233
Social security and other taxes	4,346	3,737
Other creditors	387	380
Pensions liability	36,607	36,607
Accruals and deferred income	28,734	27,075
Accrued expenses	<u>4,000</u>	<u>-</u>
	<u>106,116</u>	<u>99,032</u>

Included in accruals and deferred income is deferred income of £10,242 (2018: £12,366) which relates to income received in advance for classes and performances held post year end.

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Pensions liability	<u>78,766</u>	<u>78,766</u>

Swindon Dance

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Fixed assets	16,206	1,904	18,110	22,905
Current assets	242,131	178,834	420,965	427,709
Current liabilities	(83,645)	(22,471)	(106,116)	(99,032)
Long term liabilities	(78,766)	-	(78,766)	(78,766)
	<u>95,926</u>	<u>158,267</u>	<u>254,193</u>	<u>272,816</u>

19. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	71,090	(125,004)	69,498	15,584
Designated legacy income	<u>82,196</u>	<u>(1,854)</u>	-	<u>80,342</u>
	153,286	(126,858)	69,498	95,926
Restricted funds				
Centre for Advanced Training	104,058	70,969	(66,355)	108,672
Diploma in dance teaching and learning	1,336	(766)	(1,643)	(1,073)
Arts Council England (Catalyst funding)	115	-	-	115
Threatre Maintenance Fund	-	36,401	-	36,401
PrimarySTEPS	5,420	1,230	(1,500)	5,150
Other restricted donations	6,899	654	(2,398)	5,155
Children in Need - Salto Juniors	<u>1,702</u>	<u>(253)</u>	<u>2,398</u>	<u>3,847</u>
	119,530	108,235	(69,498)	158,267
	<u>272,816</u>	<u>(18,623)</u>	<u>-</u>	<u>254,193</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	372,193	(497,197)	(125,004)
Designated legacy income	-	(1,854)	(1,854)
	372,193	(499,051)	(126,858)
Restricted funds			
Centre for Advanced Training	435,456	(364,487)	70,969
Diploma in dance teaching and learning	18,601	(19,367)	(766)
Threatre Maintenance Fund	36,401	-	36,401
PrimarySTEPS	2,266	(1,036)	1,230
Other restricted donations	654	-	654
Centre for Advanced Training - talent spotting, outreach and recruitment	36,525	(36,525)	-
Children in Need - Salto Juniors	<u>328</u>	<u>(581)</u>	<u>(253)</u>
	530,231	(421,996)	108,235
	<u>902,424</u>	<u>(921,047)</u>	<u>(18,623)</u>

Swindon Dance

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	54,815	(69,998)	86,273	71,090
Designated legacy income	-	100,000	(17,804)	82,196
	<u>54,815</u>	<u>30,002</u>	<u>68,469</u>	<u>153,286</u>
Restricted Funds				
Centre for Advanced Training	86,952	82,535	(65,429)	104,058
Diploma in dance teaching and learning	12,212	(10,148)	(728)	1,336
Arts Council England (Catalyst funding)	2,890	(2,775)	-	115
PrimarySTEPS	3,741	3,179	(1,500)	5,420
Other restricted donations	7,438	101	(640)	6,899
Marie McClusky Fund	2,171	(1,999)	(172)	-
Centre for Advanced Training - talent spotting, outreach and recruitment	23,450	(23,450)	-	-
Children in Need - Salto Juniors	-	1,702	-	1,702
	<u>138,854</u>	<u>49,145</u>	<u>(68,469)</u>	<u>119,530</u>
TOTAL FUNDS	<u><u>193,669</u></u>	<u><u>79,147</u></u>	<u><u>-</u></u>	<u><u>272,816</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	370,971	(440,969)	(69,998)
Designated legacy income	100,000	-	100,000
	<u>470,971</u>	<u>(440,969)</u>	<u>30,002</u>
Restricted funds			
Centre for Advanced Training	414,076	(331,541)	82,535
Diploma in dance teaching and learning	11,158	(21,306)	(10,148)
PrimarySTEPS	4,531	(1,352)	3,179
Other restricted donations	2,259	(2,158)	101
Marie McClusky Fund	-	(1,999)	(1,999)
Centre for Advanced Training - talent spotting, outreach and recruitment	-	(23,450)	(23,450)
Children in Need - Salto Juniors	9,948	(8,246)	1,702
Arts Council England (Catalyst funding)	-	(2,775)	(2,775)
	<u>441,972</u>	<u>(392,827)</u>	<u>49,145</u>
TOTAL FUNDS	<u><u>912,943</u></u>	<u><u>(833,796)</u></u>	<u><u>79,147</u></u>

Swindon Dance

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

19. MOVEMENT IN FUNDS - continued

Centre for Advanced Training: This offers advanced dance training for exceptionally talented young dancers. The fund includes amounts received from the Department for Education and South Glos College.

Diploma in dance teaching and learning (DDP - formerly DDTAL): Funding received to deliver a professional qualification for dance artists and practitioners.

Arts Council England (Catalyst funding): Funding to build the fundraising capacity of the charity including funding to appoint a Marketing and Communication intern (9 month placement) to support the work of the Catalyst manager.

PrimarySTEPS: Funding received from the Royal Ballet School to deliver the Primary STEPs programme which sends accredited ballet teachers into schools.

Centre for Advanced Training - Talent spotting, outreach and recruitment: funds received from The Department for Education to raise aware of the Centre for Advanced Training scheme, whilst seeking out young performers with exceptional talent and potential.

Children in need - Salto Juniors: Funding to deliver dance lessons for children and young people with learning disabilities which will increase self-esteem, social skills and physical mobility.

Other restricted donations: Swindon Dance received the donations for various purposes.

Designated legacy income - the legacy received in 2018 has been designated towards special projects such as theatre refurbishment and it will also be used to fund future payments to Swindon Borough Council for the pension liability.

Transfers between funds

The following transfers between funds have been made in the year in respect of the management charge and space hire allowances built into the income received;

Transfer from	Transfer to	
Management charge Restricted fund - Centre for Advanced Training	General fund	37,571
Space Hire Restricted fund - Centre for Advanced Training	General fund	£28,785
Restricted fund - Diploma in dance teaching and learning	General fund	£1,643
Restricted fund - PrimarySTEPS	General fund	£1,500

20. PENSION COMMITMENTS

The Charity is a member of The Wiltshire Pension Fund. The Scheme is a multi-employer scheme.

Although the charity has not included the liability and disclosures necessary to account for the defined benefit pension scheme under the normal reporting standards, it has negotiated with Swindon Borough Council to pay £156,607 over the next 10 years in exchange for them taking over the liability. This agreement was not signed at the time of agreeing the accounts. These payments have been discounted to a liability of £115,373, to reflect the present value of these future cashflows. The discounted liability of £115,373 was been brought in to the accounts during the year ended 31 March 2016 to reflect the fact there was a liability although no valuation was available at the time. No movement has been incorporated between the current and comparable years as the amounts involved were not considered material and the charity will not make payments under the agreement until it has been signed. the liability is include in note 15 and note 16. This is discussed in the auditors qualified opinion.

The cost for the period was £12,840 (2018 - £10,086). There were no outstanding or prepaid contributions at the balance sheet date.

The charity also makes payments to NEST. The costs for the period was £2,435 (2018: £1,422)

Swindon Dance

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

21. RELATED PARTY DISCLOSURES

The Trustee, V Plomer, was paid £233 (2018: £1,090) during the year for providing services as a guest dance teacher.

There were no other related party transactions during the year nor the prior year.

22. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019	2018
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(18,623)	79,147
Adjustments for:		
Depreciation charges	5,685	1,976
Interest received	(507)	-
Finance costs	100	623
(Increase)/decrease in debtors	(35,702)	1,200
Increase in creditors	<u>7,084</u>	<u>11,826</u>
Net cash provided by (used in) operating activities	<u>(41,963)</u>	<u>94,772</u>